

## Finance and General Purposes Committee

22<sup>nd</sup> February 2021

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## Financial Statements and Budgets

### Introduction

1. This report presents a summary of the Council's financial activities throughout December 2020 and January 2021. The Committee is asked to consider the information.

### Recommendation

2. That the Committee considers and notes the financial statements and budgets.

### Background

3. Attached are monthly reports that present a summary of the Council's financial activities as at 31<sup>st</sup> December 2020 and 31<sup>st</sup> January 2021 - they are:
  - (a) the Cash and Investment reconciliation as at 31<sup>st</sup> December 2020 and January 2021
  - (b) the detailed income and expenditure report by budget heading
  - (c) summary of income and expenditure by budget heading
  - (d) detailed balance sheet (excluding stock movement)
  - (e) detailed profit and loss (excluding stock movement)
  - (f) Sales Ledger aged account balances as at 31/12/20 and 31/01/21
  - (g) List of payments made between 1/12/20 and 31/01/21

### Delegated authority

4. Under Standing Order 100, the administration of the Finance and General Purposes budget is delegated to this Committee.

### Detailed consideration

The national lockdown has continued throughout much of December and January – however this has been balanced with staff supporting the NHS and the covid vaccination programme in Didcot – which has received much praise from residents.

Income continues to remain very low with the rest of the Civic Hall in lockdown and Willowbrook unoccupied.

The main activity to note is in the detailed income and expenditure by budget heading report – December 2020:

- 3188 Grant Aid Fund – significant grant to Citizens Advice
- 3282 Allotment Rents – over budget by £1,275 @ £12,775
- 3383 Cemetery income is now over budget by £3,060 @ £19,770
- 3154 – Edmonds Park maintenance over budget by £4,525 @ £13,185 – some of this may be due to the new car park height restrictions as a major project.
- 4014 Light and Heat – Civic Hall and offices – major payment £13,969

Grand totals Dec 2020: Income £1,227,798 less expenditure £828,693 – leaves £399,105 with three months to go to the end of the financial year.

The main activity to note in the detailed income and expenditure by budget heading report – January 2021:

- 1130 Recruitment Advertising – for two senior positions £1,029
- 3383 Cemetery income is now over budget by £4,465 @ £21,140
- 3157 Dog Fouling – now over budget by £2,258 @ £3,498
- 4014 Light and Heat – now over budget by £2,984 @ £26,984

Grand totals Jan 2021: Income £1,229,594 less expenditure £894,732 – leaves £334,862 with two months to go to the end of the financial year.

## **Legal and risk Implications**

5. The Council is required to arrange for the proper administration of its financial affairs: this will include regular reporting.
6. The Accounts and Audit Regulations require local councils to ensure that financial management is adequate and effective and have a sound system of internal control.

Janet Wheeler  
Town Clerk